

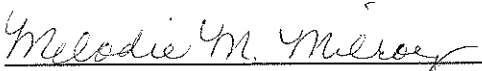
Rocky Mountain College  
1511 Poly Drive  
Billings, MT 59102

Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students

In compliance with Section 18004(3) of the CARES Act, this document is the Quarterly Fund Report due October 10, 2021 from Rocky Mountain College (College) to the Department of Education (Department).

1. The College signed and returned to the Department the Recipient's Funding Certification and Agreement for Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act on April 15, 2020. The College assures that it will use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to eligible students of the college.
2. The total amount of funds that the institution received from the Department pursuant to the College's Certificate and Agreement for Emergency Financial Aid Grants to Students is \$2,161,669
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18005(a)(1) of the CARES Act as of the date of this submission is \$486,335.
4. The estimated total number of students at the College eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1065 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 1655.
5. The total number of individual students who received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act as of the date of this submission is 332 students.
6. The method(s) used by the College to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act was a hybrid approach.
  - a. The largest identified group of students directly impacted by the Coronavirus disruption of campus operations was the students residing in the residence halls on campus. The College awarded emergency grants to all eligible students within that group equivalent to students' living expenses on campus for the time period that they were displaced from campus, March 20<sup>th</sup>-May 8<sup>th</sup>, to assist in the additional costs incurred in moving off campus.
  - b. The remainder of the emergency grant funds available will be awarded based on first come first serve application basis. Eligible student applicants will be processed based on a rubric of demonstrated financial need.
7. The college has provided an online resource for students to apply for Emergency Financial Aid Grants at <https://www.rocky.edu/admissions-aid/financial-aid/covid-19-relief-aid>. The applications will be awarded based on eligibility criteria under Section 18004(a)(1) of the CARES Act and eligible expenses incurred by students caused by the Coronavirus. Additionally, students received direct emails on March 20<sup>th</sup> and April 16<sup>th</sup> notifying them of availability of emergency grants for coronavirus related expenses.

Submitted by:

  
Melodie M. Milroy, Chief Financial Officer  
Rocky Mountain College  
October 10, 2021

Date of Submission: