

ROCKY MOUNTAIN COLLEGE

FACULTY POLICY

SECTION: Faculty

NUMBER: F-001-01-0017

SUBJECT: Faculty Development Funds

DATE: 4/2009

I. POLICY

- A. Except during financial exigency, the College will maintain a faculty development fund to support the efforts of all full time tenurable and tenured faculty to remain current as teachers and scholars.
- B. These monies may be requested by the individual faculty members for their own improvement as teachers and scholars, subject to pre-approval by the academic vice president.
- C. The purchase price of some items is considered taxable income; consult with the academic vice president or the business office.
- D. The academic vice president, in consultation with the faculty evaluation committee, may place additional restrictions on a faculty member's use of the money based upon evaluation results of that faculty member in order to strengthen his or her performance.
- E. All full-time tenured and tenurable faculty members will have access to equal amounts of development money.
- F. The funds must be spent within the fiscal year and cannot be carried over to a later year. However, individual faculty members may trade funds from year to year if a clear proposal of exchange is submitted to and approved by the academic vice president.

II. REVIEW AND RESPONSIBILITIES

Responsible Parties: Faculty

Review: Bi-annually on or before May 31st

III. APPROVALS

Approved:

Faculty Chair _____

Date: _____

Approved:

Chair, Board of Trustees _____

Date: _____